

**ST MATTHEWS CHURCH CENTRE  
PERRY BEECHES**

**FINANCIAL STATEMENTS  
OF THE  
PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED  
31ST DECEMBER 2018**

**PARISH PRIEST:**

The Reverend Fr Adam Romanis  
St Matthews Church  
Birdbrook Road  
Great Barr  
Birmingham  
B448RB

**BANK:**

Barclays Plc  
Perry Barr

**INDEPENDENT EXAMINER:**

Wychbury Lee  
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ST MATTHEWS CHURCH CENTRE

PERRY BEECHES

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## **ST MATTHEWS CHURCH CENTRE**

### **ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### **Funds**

Funds are considered to be unrestricted if they are not subject to legal restrictions on their use and held for spending on the general purposes of the PCC and designated (also unrestricted) if the PCC have designated them for specific purposes.

Restricted funds are monies received by the PCC for specific purposes and expended only on the specific objects.

#### **Incoming resources**

Following the general principle set out above, collections, planned giving and donations are recognised when received. Tax refund (Gift Aid) are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is notified of its legal entitlement for the amounts due. Dividends and interest are accounted for when received. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

#### **Resources expended**

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC. The diocesan common fund is accounted when due. Amounts received specifically for missions are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### **Fixed assets**

Consecrated and beneficed property is not included in the accounts in accordance of s.96(2)(a) of the Charities Act 1993. The church curtilage is of nil value.

No amount is included for church furnishings - the cost of acquisition of fixed assets is written off in the year unless the PCC elect otherwise in any particular case. All maintenance costs are also written off.

## **ST MATTHEWS CHURCH CENTRE**

### **INDEPENDENT EXAMINERS REPORT**

This report on the financial statements of the PCC for the year ended 31st December 2017, which are set out on pages 5 to 11 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2016 and s.43 of the Charities Act 1993 (the Act).

#### **Respective responsibilities of the PCC and Examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

#### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiners statement**

In connection with my examination, no matter has come to my attention:-

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with S41 of the Act; and

- to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**WYCHBURY LEE**

**INDEPENDENT EXAMINER**

PAROCHIAL CHURCH COUNCIL OF ST MATTHEWS, PERRY BEECHES

BALANCE SHEET AS AT 31ST DECEMBER 2018

	2018 £	2017 £
<b>FIXED ASSETS</b>	-	-
CBF Fixed interest shares	417	429
<b>CURRENT ASSETS</b>		
Short term deposits	-	-
Cash at bank and in hand	35,177	28,710
Debtors and prepayments	2,350	1,868
<b>CURRENT LIABILITIES</b>		
Creditors	(236)	-917
<b>NET ASSETS</b>	<u>37,708</u>	<u>30,090</u>
<b>FUNDS</b>		
Unrestricted	4,559	3,835
Designated	12,240	11,002
Restricted	20,909	15,254
<b>TOTAL FUNDS</b>	<u>37,708</u>	<u>30,090</u>

Approved by the Parochial Church Council on 26/04/19 and signed on its behalf by:

The Reverend Adam Romanis, Vicar

Mrs Ann Harrison, Treasurer

The image shows two handwritten signatures. The first signature is 'A Romanis' written in black ink, with a date '26/04/19' written above it. The second signature is 'Ann Harrison' written in black ink, with a long horizontal line extending from the end of the signature across the page.

PAROCHIAL CHURCH COUNCIL OF ST MATTHEWS, PERRY BEECHES

STATEMENT OF FINANCIAL ACTIVITIES AS AT 31ST DECEMBER 2018

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2018 £	TOTAL 2017 £
<b>INCOMING RESOURCES</b>					
Income from donors	35,396	-	535	35,931	35,287
Other voluntary income resources	3,205	-	38,764	41,968	42,893
Charitable church activities	1,963	17,730	-	19,693	20,247
Other income	272	1,460	3,651	5,383	5,269
<b>TOTAL INCOMING RESOURCES</b>	<b>40,836</b>	<b>19,191</b>	<b>42,950</b>	<b>102,976</b>	<b>103,696</b>
<b>RESOURCES USED</b>					
				-	
Grants and charitable gifts	-	-	2,710	2,710	3,238
Direct church activities	40,112	-	34,584	74,696	80,899
Charitable church activities	-	17,952	-	17,952	20,373
<b>TOTAL RESOURCES USED</b>	<b>40,112</b>	<b>17,952</b>	<b>37,295</b>	<b>95,359</b>	<b>104,510</b>
NET MOVEMENT IN FUNDS	<b>725</b>	<b>1,239</b>	<b>5,655</b>	<b>7,618</b>	<b>(814)</b>
BALANCE BROUGHT FORWARD	3,835	11,002	15,254	30,090	30,904
<b>BALANCE CARRIED FORWARD</b>	<b>4,559</b>	<b>12,241</b>	<b>20,909</b>	<b>37,708</b>	<b>30,090</b>

PAROCHIAL CHURCH COUNCIL OF ST MATTHEWS, PERRY BEECHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2018 £	TOTAL 2017 £
<b>Income from donors</b>					
Tax efficient giving	23,468	-	-	23,468	23,586
Income tax recovered	6,639	-	-	6,639	5,266
Collections (open plate) at services	4,346	-	-	4,346	3,980
Sundry donations	943	-	535	1,478	2,455
	<b>35,396</b>	<b>-</b>	<b>535</b>	<b>35,931</b>	<b>35,287</b>
<b>Other voluntary income resources</b>					
Grants - recurring	-	-	23,956	23,956	18,902
Grants - non recurring					
Baron Davenport	-	-	1,000	1,000	1,000
All Churches	-	-	-	-	1,725
WEDunn Charitable Trust	-	-	500	500	500
Roger and Douglas	-	-	3,000	3,000	2,000
Harlow Trust	-	-	4,192	4,192	7,397
George Henry Collins Trust	-	-	1,000	1,000	-
Lord Austin Trust 2017	-	-	500	500	500
Lord Austin Trust 2016	-	-	-	-	500
Jarman	-	-	250	250	-
Michael Marsh	-	-	-	-	500
Handsworth	-	-	-	-	100
Hopkins	-	-	-	-	500
Bewley	-	-	300	300	75
Harry Payne / Heart of England	-	-	1,000	1,000	-
Fundraising	3,205	-	-	3,205	5,956
Collections for charity	-	-	3,066	3,066	3,238
	<b>3,205</b>	<b>-</b>	<b>38,764</b>	<b>41,968</b>	<b>42,893</b>
<b>Charitable church activities</b>					
Fees paid to PCC	1,349	-	-	1,349	1,493
Solar pannel income	614	-	-	614	618
Brooklyn Hall - rental income	-	17,730	-	17,730	18,137
	<b>1,963</b>	<b>17,730</b>	<b>-</b>	<b>19,693</b>	<b>20,247</b>
<b>Other income</b>					
Interest earned - general account	128	-	-	128	94
Increase in share value	-	(12)	-	(12)	-
Insurance claim	-	104	-	104	1,400
Friday café monies	-	1,369	-	1,369	-
<b>Carried forward</b>	<b>128</b>	<b>1,460</b>	<b>-</b>	<b>1,588</b>	<b>1,494</b>

PAROCHIAL CHURCH COUNCIL OF ST MATTHEWS, PERRY BEECHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

INCOMING RESOURCES - continued

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2018 £	TOTAL 2017 £
<b>Brought forward</b>	<b>128</b>	<b>1,460</b>	-	<b>1,588</b>	<b>1,494</b>
Flower money	-	-	792	792	-
Sponsored child	-	-	138	138	-
Messy church donations	144	-	-	144	-
Funeral fees	-	-	2,721	2,721	3,775
	<b>272</b>	<b>1,460</b>	<b>3,651</b>	<b>5,383</b>	<b>5,269</b>
<b>INCOMING RESOURCES FOR YEAR</b>	<b>40,836</b>	<b>19,191</b>	<b>42,950</b>	<b>102,976</b>	<b>103,696</b>



PAROCHIAL CHURCH COUNCIL OF ST MATTHEWS, PERRY BEECHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

RESOURCES USED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2018 £	TOTAL 2017 £
<b>Grants</b>					
Missionary and charitable giving					
Church overseas, missionary	-	-	2,710	2,710	3,238
Secular charities	-	-	-	-	--
		-	<b>2,710</b>	<b>2,710</b>	<b>3,238</b>
<b>Direct church activities</b>					
Ministry					
Diocesan common fund	25,000	-	-	25,000	28,153
Funeral fees	-	-	2,850	2,850	3,789
Working expenses of clergy	1,735	-	-	1,735	1,909
Church running expenses					
Heat and light	4,071	-	-	4,071	3,195
Insurance	3,141	-	-	3,141	3,447
Repairs & renewals	1,994	-	-	1,994	3,642
Sacristy supplies	1,389	-	-	1,389	1,409
Organists wages, choir and music	-	-	4,740	4,740	6,020
Admin, support costs and misc	2,781	-	-	2,781	2,992
Church administrators wages	-	-	17,078	17,078	13,556
Major expenditures					
Porch upgrade	-	-	-	-	9,694
Carpets	-	-	-	-	2,480
Lecturn	-	-	-	-	612
Toilet refurb	-	-	9,916	9,916	-
Notice board and cupboard	-	-	-	-	-
	<b>40,112</b>	-	<b>34,584</b>	<b>74,696</b>	<b>80,898</b>
<b>Charitable church activities</b>					
Brooklyn Hall running costs	-	17,952	-	17,952	20,373
	-	<b>17,952</b>	-	<b>17,952</b>	<b>20,373</b>
<b>TOTAL RESOURCES USED</b>	<b>40,112</b>	<b>17,952</b>	<b>37,295</b>	<b>95,358</b>	<b>104,509</b>

PAROCHIAL CHURCH COUNCIL OF ST MATTHEWS, PERRY BEECHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

ANALYSIS OF MOVEMENT ON FUNDS

	At 31/12/17	Incoming resources	Resources used	Gain (Loss) on investment	At 31/12/18
Unrestricted	3,835	40,836	(40,112)	725	4,559
Designated	11,002	19,191	(17,952)	1,239	12,241
<b>Total unrestricted</b>	<b>14,837</b>	<b>60,027</b>	<b>(58,064)</b>	<b>1,963</b>	<b>16,800</b>
<b>Restricted</b>					
Charity Collections	-	3,238	(3,238)	-	-
Building maintenance	15,254	42,950	(37,295)	5,655	20,909
<b>Total restricted</b>	<b>15,254</b>	<b>46,188</b>	<b>(40,533)</b>	<b>5,655</b>	<b>20,909</b>
<b>TOTAL</b>	<b>30,090</b>	<b>106,214</b>	<b>(98,596)</b>	<b>7,618</b>	<b>37,708</b>

**ST MATTHEWS CHURCH CENTRE**

**BROOKLYN HALL INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2018**

	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>2018 £</b>	<b>2017 £</b>
<b>INCOME</b>					
Community letting	-	3,695	-	3,695	3,867
Commercial letting	-	10,773	-	10,773	11,027
Private party letting	-	3,263	-	3,263	2,943
Occasional room hire	-	-	-	-	300
Grant Michael Marsh	-	-	-	-	500
Donations for heating system	-	-	-	-	3,209
<b>TOTAL</b>	<b>-</b>	<b>17,730</b>	<b>-</b>	<b>17,730</b>	<b>21,846</b>
<b>EXPENDITURE</b>					
Repairs and maintenance	-	3,640	-	3,640	1,225
Boiler upgrade	-	-	-	-	5,202
Fire safety	-	662	-	662	368
Gas	-	5,930	-	5,930	4,658
Electric	-	824	-	824	951
Water	-	56	-	56	53
Boiler insurance	-	264	-	264	568
Cleaning materials	-	175	-	175	186
Cleaning contract	-	4,668	-	4,668	5,191
Hygeine contract	-	593	-	593	592
Miscellaneous	-	-	-	-	-
Postage	-	191	-	191	145
Telephone and broadband	-	402	-	402	301
Photocopied	-	1,024	-	1,024	932
Other office supplies	-	-	-	-	-
Noah's Ark	-	51	-	51	-
<b>TOTAL</b>	<b>-</b>	<b>17,952</b>	<b>-</b>	<b>17,952</b>	<b>20,373</b>
<b>PROFIT / (DEFICIT) TRANSFERRED TO FUND</b>	<b>-</b>	<b>(222)</b>	<b>-</b>	<b>(222)</b>	<b>1,473</b>

ST MATTHEWS CHURCH CENTRE

CHURCH INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2018

	Unrestrcited Funds	Designated Funds	Restricted Funds	2018	2017
INCOME	£	£	£	£	£
Tax efficient giving	23,468	-	-	23,468	23,586
Income tax recovered	6,639	-	-	6,639	5,266
Collections (open plate) at services	4,346	-	-	4,346	3,980
Sundry donations	943	-	535	1,478	2,455
Funeral fees	-	-	2,721	2,721	3,775
Baron Davenport Trust	-	-	1,000	1,000	1,000
Hopkins	-	-	-	-	500
St Martins Trustees	-	-	23,956	23,956	18,902
Handsworth	-	-	-	-	100
Roger and Douglas	-	-	3,000	3,000	2,000
Harlow Trust	-	-	4,192	4,192	7,397
All Churches	-	-	-	-	1,725
George Henry Collins Charity	-	-	1,000	1,000	-
Lord Austin	-	-	500	500	1,000
Bewley	-	-	300	300	75
WEDunn Charitable Trust	-	-	500	500	500
Jarman Trust	-	-	250	250	-
Harry Payne / Heart of England	-	-	1,000	1,000	-
Fundraising	3,205	-	-	3,205	2,746
Insurance Claim	-	104	-	104	1,400
Collections for charity	-	-	3,066	3,066	3,238
Fees paid to PCC	1,349	-	-	1,349	1,493
Solar panel income	614	-	-	614	618
Interest earned - general account	128	-	-	128	94
Friday café monies	-	1,369	-	1,369	-
Flower money	0	-	792	792	-
Sponsored child	-	-	138	138	-
Messy church donations	144	-	-	144	-
Increase in share value	- -	12	- -	12	-
<b>TOTAL</b>	<b>40,836</b>	<b>1,460</b>	<b>42,950</b>	<b>85,246</b>	<b>81,850</b>
<b>EXPENDITURE</b>					
Missionary and charitable giving	-	-	2,710	2,710	3,238
Diocesan common fund	25,000	-	-	25,000	28,153
Funeral fees	-	-	2,850	2,850	3,789
Working expenses of clergy	1,735	-	-	1,735	1,909
Heat and light	4,071	-	-	4,071	3,195
Insurance	3,141	-	-	3,141	3,447
Upkeep of services	1,389	-	-	1,389	1,409
Organists wages, choir and music	-	-	4,740	4,740	6,020
<b>Carried forward</b>	<b>35,336</b>	<b>-</b>	<b>10,300</b>	<b>45,636</b>	<b>51,160</b>

ST MATTHEWS CHURCH CENTRE

CHURCH INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2018

	Unrestricted Funds	Designated Funds	Restricted Funds	2018	2017
EXPENDITURE - CONTINUED	£	£	£	£	£
<b>Brought forward</b>	<b>35,336</b>	-	<b>10,300</b>	<b>45,636</b>	<b>51,160</b>
Admin, support costs and misc	2,781	-	-	2,781	2,992
Church administrators wages	-	-	17,078	17,078	13,556
Repairs and maintenance	1,994	-	9,916	11,910	16,428
<b>TOTAL</b>	<b>40,112</b>	-	<b>37,295</b>	<b>77,406</b>	<b>84,136</b>
<b>PROFIT (DEFICIT) TRANSFERRED TO FUNDS</b>	<b>725</b>	<b>1,460</b>	<b>5,655</b>	<b>7,840</b>	<b>(2,287)</b>