

**ST MATTHEWS CHURCH CENTRE  
PERRY BEECHES**

**FINANCIAL STATEMENTS  
OF THE  
PAROCHIAL CHURCH COUNCIL  
FOR THE YEAR ENDED  
31ST DECEMBER 2019**

**PARISH PRIEST:**

The Reverend Fr Adam Romanis  
St Matthews Church  
Birdbrook Road  
Great Barr  
Birmingham  
B448RB

**BANK:**

Barclays Plc  
Perry Barr

**INDEPENDENT EXAMINER:**

Wychbury Lee  
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ST MATTHEWS CHURCH CENTRE

PERRY BEECHES

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## **ST MATTHEWS CHURCH CENTRE**

### **ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### **Funds**

Funds are considered to be unrestricted if they are not subject to legal restrictions on their use and held for spending on the general purposes of the PCC and designated (also unrestricted) if the PCC have designated them for specific purposes.

Restricted funds are monies received by the PCC for specific purposes and expended only on the specific objects.

#### **Incoming resources**

Following the general principle set out above, collections, planned giving and donations are recognised when received.

Tax refund (Gift Aid) are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is notified of its legal entitlement for the amounts due. Dividends and interest are accounted for when received. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

#### **Resources expended**

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC. The diocesan common fund is accounted when due. Amounts received specifically for missions are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

#### **Fixed assets**

Consecrated and beneficed property is not included in the accounts in accordance of s.96(2)(a) of the Charities Act 1993.

The church curtilage is of nil value.

No amount is included for church furnishings - the cost of acquisition of fixed assets is written off in the year unless the PCC elect otherwise in any particular case. All maintenance costs are also written off.

## **ST MATTHEWS CHURCH CENTRE**

### **INDEPENDENT EXAMINERS REPORT**

This report on the financial statements of the PCC for the year ended 31st December 2019, which are set out on pages 5 - 11 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2016 and s.43 of the Charities Act 1993 (the Act).

#### **Respective responsibilities of the PCC and Examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

#### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosed in the financial statements and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiners statement**

In connection with my examination, no matter has come to my attention:-

- 1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with S41 of the Act; and
  - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or
  
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**WYCHBURY LEE**

**INDEPENDENT EXAMINER**

**PAROCHIAL CHURCH COUNCIL OF ST MATTHEWS, PERRY BEECHES**

**BALANCE SHEET AS AT 31ST DECEMBER 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>		
CBF Fixed interest shares	426	417
<b>CURRENT ASSETS</b>		
Short term deposits	-	-
Cash at bank and in hand	38,518	35,177
Debtors and prepayments	856	2,350
<b>CURRENT LIABILITIES</b>		
Creditors	-	(236)
<b>NET ASSETS</b>	<u><b>39,800</b></u>	<u><b>37,708</b></u>
<b>FUNDS</b>		
Unrestricted	9,183	4,559
Designated	3,425	12,240
Restricted	27,193	20,909
<b>TOTAL FUNDS</b>	<u><b>39,800</b></u>	<u><b>37,708</b></u>

Approved by the Parochial Church Council on \_\_\_\_\_ and signed on its behalf by:

The Reverend Adam Romanis, Vicar

Mrs Ann Harrison, Treasurer

PAROCHIAL CHURCH COUNCIL OF ST MATTHEWS, PERRY BEECHES

STATEMENT OF FINANCIAL ACTIVITIES AS AT 31ST DECEMBER 2019

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2019 £	TOTAL 2018 £
<b>INCOMING RESOURCES</b>					
Income from donors	40,696	-	-	40,696	35,287
Other voluntary income resources	3,152	-	25,992	29,144	42,893
Charitable church activities	1,962	15,902	4,730	22,594	20,247
Other income	142	2,071	3,640	5,852	5,269
<b>TOTAL INCOMING RESOURCES</b>	<b>45,952</b>	<b>17,973</b>	<b>34,362</b>	<b>98,286</b>	<b>103,696</b>
<b>RESOURCES USED</b>					
				-	
Grants and charitable gifts	-	-	2,650	2,650	3,238
Direct church activities	41,328	5,903	25,428	72,659	80,899
Charitable church activities	-	20,885	-	20,885	20,373
<b>TOTAL RESOURCES USED</b>	<b>41,328</b>	<b>26,788</b>	<b>28,078</b>	<b>96,194</b>	<b>104,510</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>4,624</b>	<b>(8,815)</b>	<b>6,284</b>	<b>2,092</b>	<b>(814)</b>
BALANCE BROUGHT FORWARD	4,559	12,240	20,909	37,708	30,904
<b>BALANCE CARRIED FORWARD</b>	<b>9,183</b>	<b>3,425</b>	<b>27,193</b>	<b>39,800</b>	<b>30,090</b>

PAROCHIAL CHURCH COUNCIL OF ST MATTHEWS, PERRY BEECHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

INCOMING RESOURCES

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2019 £	TOTAL 2018 £
<b>Income from donors</b>					
Tax efficient giving	24,631	-	-	24,631	23,468
Income tax recovered	7,552	-	-	7,552	6,639
Collections (open plate) at services	4,538	-	-	4,538	4,346
Sundry donations	3,975	-	-	3,975	1,478
	<b>40,696</b>	-	-	<b>40,696</b>	<b>35,931</b>
<b>Other voluntary income resources</b>					
Grants - recurring	-	-	15,184	15,184	23,956
Grants - non recurring					
Baron Davenport	-	-	1,000	1,000	1,000
All Churches	-	-	-	-	-
WEDunn Charitable Trust	-	-	500	500	500
Roger and Douglas	-	-	-	-	3,000
R&G Turner	-	-	3,000	3,000	-
Harlow Trust	-	-	920	920	4,192
George Henry Collins Trust	-	-	-	-	1,000
Lord Austin Trust 2017	-	-	-	-	500
Sawyer grant Bowls	-	-	500	500	-
Jarman	-	-	250	250	250
A Romanis charity money	-	-	250	250	-
Michael Marsh	-	-	1,000	1,000	-
GW Turner grant	-	-	1,000	1,000	-
Bewley	-	-	100	100	300
Harry Payne / Heart of England	-	-	1,000	1,000	1,000
Fundraising	3,152	-	-	3,152	3,205
Collections for charity	-	-	2,288	2,288	3,066
	<b>3,152</b>	-	<b>25,992</b>	<b>29,144</b>	<b>41,968</b>
<b>Charitable church activities</b>					
Fees paid to PCC	1,347	-	-	1,347	1,349
Solar pannel income	615	-	-	615	614
Brooklyn Hall - rental income	-	15,902	4,730	20,632	17,730
	<b>1,962</b>	<b>15,902</b>	<b>4,730</b>	<b>22,594</b>	<b>19,693</b>
<b>Other income</b>					
Interest earned - general account	37	-	-	37	128
Shares interest	17	-	-	17	-
Increase in share value	-	9	-	9	(12)
Insurance claim	-	-	-	-	104
Friday café monies	-	2,061	-	2,061	1,369
<b>Carried forward</b>	<b>54</b>	<b>2,071</b>	-	<b>2,125</b>	<b>1,588</b>

PAROCHIAL CHURCH COUNCIL OF ST MATTHEWS, PERRY BEECHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

INCOMING RESOURCES - continued

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2019 £	TOTAL 2018 £
<b>Brought forward</b>	<b>54</b>	<b>2,071</b>	-	<b>2,125</b>	<b>1,588</b>
Flower money	-	-	485	485	792
Sponsored child	-	-	183	183	138
Messy church donations	88	-	-	88	144
Funeral fees: BDBF	-	-	2,608	2,608	2,661
Verger			105	105	25
Heating			259	259	35
	<b>142</b>	<b>2,071</b>	<b>3,640</b>	<b>5,852</b>	<b>5,383</b>
<b>INCOMING RESOURCES FOR YEAR</b>	<b>45,952</b>	<b>17,973</b>	<b>34,362</b>	<b>98,286</b>	<b>102,975</b>

PAROCHIAL CHURCH COUNCIL OF ST MATTHEWS, PERRY BEECHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

RESOURCES USED

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2019 £	TOTAL 2018 £
<b>Grants</b>					
Missionary and charitable giving					
Church overseas, missionary	-	-	2,650	2,650	2,710
Secular charities	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>2,650</b>	<b>2,650</b>	<b>2,710</b>
<b>Direct church activities</b>					
Ministry					
Diocesan common fund	25,200	-	-	25,200	25,000
Funeral fees					
BDBF	-	-	2,769	2,769	2,850
Verger			50	50	
Working expenses of clergy	1,988	-	-	1,988	1,735
Church running expenses					
Heat and light	6,524	-	-	6,524	4,071
Insurance	3,500	-	-	3,500	3,141
Sacristy services	907	-	-	907	
Messy Church expenditure	46	-	-	46	66
Friday café costs	-	615	-	615	223
Church flowers	-	-	839	839	392
Sponsored child	-	-	205	205	
Repairs & renewals	-	-	6,077	6,077	1,994
Miscellaneous	1,211	-	-	1,211	1,040
Marketing costs	874			874	
Sacristy supplies	-	-	-	-	1,389
Organists wages, choir and music	-	-	4,068	4,068	4,740
Admin, support costs and misc	778	-	-	778	1,061
Fundraising	299			299	
Church administrators wages	-	-	11,420	11,420	17,078
Major expenditures					
Hall Windows	-	4,250	-	4,250	-
Chruch Signage	-	1,038	-	1,038	-
Lecturn	-	-	-	-	-
Toilet refurb	-	-	-	-	9,916
Notice board and cupboard	-	-	-	-	-
	<b>41,328</b>	<b>5,903</b>	<b>25,428</b>	<b>72,659</b>	<b>74,696</b>
<b>Charitable church activities</b>					
Brooklyn Hall running costs	-	20,885	-	20,885	17,952
	-	<b>20,885</b>	-	<b>20,885</b>	<b>17,952</b>
<b>TOTAL RESOURCES USED</b>	<b>41,328</b>	<b>26,788</b>	<b>28,078</b>	<b>96,194</b>	<b>95,358</b>

PAROCHIAL CHURCH COUNCIL OF ST MATTHEWS, PERRY BEECHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

ANALYSIS OF MOVEMENT ON FUNDS

	At 31/12/18	Incoming resources	Resources used	Gain (Loss) on investment	At 31/12/19
Unrestricted	4,559	45,952	(41,328)	4,624	<b>9,183</b>
Designated	12,241	17,973	(26,788)	(8,815)	<b>3,426</b>
<b>Total unrestricted</b>	<b>16,800</b>	<b>63,924</b>	<b>(68,116)</b>	<b>4,191</b>	<b>12,609</b>
<b>Restricted</b>					
Charity Collections	-	2,288	(2,288)	-	-
Building maintenance	20,909	32,074	(25,790)	6,284	<b>27,193</b>
<b>Total restricted</b>	<b>20,909</b>	<b>34,362</b>	<b>(28,078)</b>	<b>6,284</b>	<b>27,193</b>
<b>TOTAL</b>	<b>37,709</b>	<b>98,286</b>	<b>(96,194)</b>	<b>2,092</b>	<b>39,801</b>

ST MATTHEWS CHURCH CENTRE

BROOKLYN HALL INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2018

	Unrestricted Funds	Designated Funds	Restricted Funds	2019 £	2018 £
<b>INCOME</b>					
Community letting	-	4,308	-	4,308	3,695
Commercial letting	-	8,838	-	8,838	10,773
Private party letting	-	2,756	-	2,756	3,263
Occasional room hire	-	-	-	-	-
Grant Michael Marsh	-	-	-	-	-
Donations for windows	-	-	4,250	4,250	-
Donations for heating system	-	-	480	480	-
<b>TOTAL</b>	<b>-</b>	<b>15,902</b>	<b>4,730</b>	<b>20,632</b>	<b>17,731</b>
<b>EXPENDITURE</b>					
Repairs and maintenance	-	1,311	-	1,311	3,640
New windows	-	-	4,250	4,250	-
Fire safety	-	604	-	604	662
Gas	-	4,653	-	4,653	5,930
Electric	-	751	-	751	824
Water	-	-	-	-	56
Boiler insurance	-	-	-	-	(264)
Cleaning materials	-	218	-	218	175
Cleaning contract	-	5,727	-	5,727	4,668
Hygeine contract	-	593	-	593	593
Postage and stationery	-	40	-	40	191
Telephone and broadband	-	388	-	388	402
Photocopies	-	1,781	-	1,781	1,024
Other office supplies	-	-	-	-	-
Noah's Ark	-	570	-	570	51
<b>TOTAL</b>	<b>-</b>	<b>16,635</b>	<b>4,250</b>	<b>20,885</b>	<b>17,953</b>
<b>PROFIT / (DEFICIT) TRANSFERRED TO FUND</b>	<b>-</b>	<b>(733)</b>	<b>480</b>	<b>(253)</b>	<b>(222)</b>

**ST MATTHEWS CHURCH CENTRE**

**CHURCH INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2019**

	Unrestricted Funds	Designated Funds	Restricted Funds	2019	2018
INCOME	£	£	£	£	£
Tax efficient giving	24,631	-	-	24,631	23,468
Income tax recovered	7,552	-	-	7,552	6,639
Collections (open plate) at services	4,538	-	-	4,538	4,346
Sundry donations	3,975	-	-	3,975	1,478
Funeral fees: BDBF	-	-	2,608	2,608	2,721
Verger			105	105	
Heating			259	259	
Baron Davenport Trust	-	-	1,000	1,000	1,000
Sawyer grant Bowls			500	500	-
St Martins Trustees	-	-	15,184	15,184	23,956
Roger and Douglas	-	-	-	-	3,000
R & G Turner	-	-	3,000	3,000	-
Harlow Trust	-	-	920	920	4,192
George Henry Collins Charity	-	-	-	-	1,000
Lord Austin	-	-	-	-	500
Bewley	-	-	100	100	300
WEDunn Charitable Trust	-	-	500	500	500
Jarman Trust	-	-	250	250	250
Harry Payne / Heart of England	-	-	1,000	1,000	1,000
GW Turner grant	-	-	1,000	1,000	-
Vicar's Discretionary Handsworth Trust	-	-	250	250	-
Michael Marsh	-	-	1,000	1,000	-
Fundraising	3,152	-	-	3,152	3,205
Insurance Claim	-	-	-	-	104
Collections for charity	-	-	2,288	2,288	3,066
Fees paid to PCC	1,347	-	-	1,347	1,349
Solar panel income	615	-	-	615	614
Interest earned - general account	37	-	-	37	128
Shares interest	17	-	-	17	
Friday café monies	-	2,061	-	2,061	1,369
Flower money	-	-	485	485	792
Sponsored child	-	-	183	183	138
Messy church donations	88	-	-	88	144
Increase in share value	-	9	-	9	(12)
<b>TOTAL</b>	<b>45,952</b>	<b>2,071</b>	<b>29,632</b>	<b>77,654</b>	<b>85,246</b>
<b>EXPENDITURE</b>					
Missionary and charitable giving	-	-	2,650	2,650	2,710
Diocesan common fund	25,200	-	-	25,200	25,000
Funeral fees: BDBF	-	-	2,769	2,769	2,850
Verger	-	-	50	50	
Working expenses of clergy	1,988	-	-	1,988	1,735
<b>Carried forward</b>	<b>27,188</b>	<b>-</b>	<b>5,469</b>	<b>32,657</b>	<b>32,295</b>

**ST MATTHEWS CHURCH CENTRE**

**CHURCH INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER 2019**

	Unrestricted Funds	Designated Funds	Restricted Funds	2019	2018
	£	£	£	£	£
<b>EXPENDITURE - CONTINUED</b>					
<b>Brought forward</b>	<b>27,188</b>	-	<b>5,469</b>	<b>32,657</b>	<b>32,295</b>
Heat and light	6,524	-	-	6,524	4,071
Insurance	3,500	-	-	3,500	3,141
Sacristy services	907	-	-	907	1,389
Organists wages, choir and music	-	-	4,068	4,068	4,740
Admin, support costs and misc	778	-	-	778	1,061
Fundraising	299	-	-	299	-
Church administrators wages	-	-	11,420	11,420	17,078
Messy Church expenditure	46	-	-	46	-
Miscellaneous	1,211	-	-	1,211	1,040
Marketing costs	874	-	-	874	-
Friday café costs	-	615	-	615	223
Church flowers	-	-	839	839	392
Sponsored child	-	-	205	205	-
Family Club expenses	-	-	-	-	66
Repairs and maintenance	-	-	6,077	6,077	11,910
Hall Windows	-	4,250	-	4,250	-
Chruch Signage	-	1,038	-	1,038	-
<b>TOTAL</b>	<b>41,328</b>	<b>5,903</b>	<b>28,078</b>	<b>75,309</b>	<b>77,406</b>
<b>PROFIT (DEFICIT) TRANSFERRED TO FUND</b>	<b>4,624</b>	<b>(3,832)</b>	<b>1,554</b>	<b>2,346</b>	<b>7,840</b>